DISCLOSURE

Date: 05.03.2021

Subject: Appraisal Decision for Stake Purchase

In its board resolution dated on 05.03.2021, the Board of Directors has approved to carry out appraisal for Mosalarko OJSC located in Russia, who has the rights of the building located at Marksistskaya Str., No 16, 109147 Moskow / Russia.

Upon the completion and outcome of the appraisal study, the bord also determined to acquire 40% stake in this company.

Note: As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.