

DISCLOSURE

Date: 18.11.2021

Subject: Conducting an Appraisal Report for the Acquisition of Stake in Mosalarko OJSC

In its Board meeting held on 18.11.2021, it was decided to conduct an appraisal report for Mosalarko OJSC, located in Russia, whereas the company owns an estate at Marksistskaya Road, No.16, 109147 Moscow/Russia.

Currently, Alarko GYO has 50% stake in Mosalarko OJSC, and the remaining shares are owned by Alarko Holding. Based on the result of the valuation report, Alarko GYO will acquire the remaining shares from Alarko Holding.

Note: As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.