

DISCLOSURE

Date: 17.12.2021

Subject: Acquisition of 50% Stake in Mosalarko OJSC

As announced on 18.11.2021, it was decided to conduct an appraisal report for Mosalarko OJSC, located in Russia, whereas the company owns an estate at Marksistskaya Road, No.16, 109147 Moscow/Russia.

Following this announcement, necessary valuation study has been conducted and the appraisal value for the company reached 16.289.536 US Dollar dated back to 06.12.2021.

In its Board meeting held on 17.12.2021, the board resolute to acquire 50% stake in Mosalarko OJSC from Alarko Holding in return for 8.000.000 US Dollar. The payment is determined to be made in cash during the transfer of the rights.

Note: As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.