

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2006	30.09.2007
CASH AND MARKETABLE SECURITIES	52.452	65.683
REAL ESTATE PORTFOLIO	100.000	122.480
Land in Maslak, Istanbul	20.237	23.610
Land in Eskice Village, Buyukcekmece - Istanbul	8.693	9.315
Land in Orhanli, Tuzla - Istanbul	9.604	0
Alkent Istanbul 2000 Investments	14.679	35.552
Orhanli Investments	1.649	2.230
Villa in Alkent Istanbul 2000	761	0
Alarko Business Center (Karakoy)	665	776
Alarko Business Center (Ankara)	1.547	1.805
Alarko Business Center (Sishane)	807	942
Hillside Beach Club Holiday Village - Fethiye	37.141	43.331
Shops in Etiler - Alkent - Istanbul	4.216	4.919
OTHER	-10.918	-22.637
Receivables	4.209	9.886
Liabilities	-17.770	-35.053
Other Assets	2.643	2.530
TOTAL NET ASSETS (US\$ Thousand)	141.534	165.526
TOTAL NET ASSETS (YTL Thousand)	198.940	199.425
YTL / US\$ Exchange Rate	1,4056	1,2048