## ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

		Unaudited	Audited
INCOME STATEMENT (TRY)	Note Reference	01.01.2009 31.03.2009	01.01.2008 31.03.2008
INCOME FROM MAIN OPERATIONS			
Sales Income (net)	28	1.636.606	4.394.124
Cost of Sales (-)	28 and 31	(387.925)	(3.121.241)
Gross Profit From Operations		1.248.681	1.272.883
Interest, Wage, Premium, Commission and Other Income	28		
terest, Wage, Premium, Commission and Other Expenses(-)	28		
Gross Profit/Loss From Finance Sector Operations			
GROSS PROFIT / LOSS		1.248.681	1.272.883
Marketing, Selling and Distribution Expenses (-)	29,30		
General Administrative Expenses (-)	29,30	(173.617)	(308.616)
Research and Development Expenses (-)	29,30	. , ,	, , 
Income and Profit From Other Operations	31	201.788	14.879
Expense and Loss From Other Operations (-)	31	(430.767)	(139.539)
OPERATING PROFIT / LOSS		846.085	839.607
Profit/Loss From Equity Accounted Investments	16		
Financial Income (Other than Main Operations)	32	 12.819.062	 11.182.943
Financial Expense (Other than Main Operations) (-)	33	(403.016)	(81.822)
INCOME BEFORE TAX FROM CONTINUING OPERATIONS		13.262.131	11.940.728
Tax Income/Loss from Continuing Operations			
Current Tax Income/Expense	35		
Deferred Tax Income/Expense INCOME FROM CONTINUING OPERATIONS	35	13.262.131	 11.940.728
DISCONTINUING OPERATIONS		13.202.131	11.340.720
Income/Loss After Tax From Discontinuing Operations	34		
PROFIT FOR THE PERIOD	54	13.262.131	11.940.728
Other comprehensive income:			
Current Tax Income/Expense		82.258	(552.308)
Other comprehensive income for the year, net of tax Total comprehensive income for the year		13.344.389	11.388.420
Profit Attributable to:			
Minority Interest		13.262.131	 11.940.728
Equity Holders of The Company		13.262.131	11.940.720
Profit Attributable to:			
Minority Interest		12 244 200	 11.388.420
Equity Holders of The Company		13.344.389	11.300.420
Basic Earnings Per Share	36	2,431	2,074
Diluted Earnings Per Share	36	2,431	2,074
Basic Earnings Per Share From Continuing Operations	36	2,416	2,175
Diluted Earnings Per Share From Continuing Operations	36	2,416	2,175
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