

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2010	31.03.2011
CASH AND MARKETABLE SECURITIES	83.201	86.533
REAL ESTATE PORTFOLIO	92.176	86.980
Land in Maslak, Istanbul	21.465	21.433
Land in Eskice Village, Buyukcekmece - Istanbul	7.231	7.220
Alkent Istanbul 2000 Investments	16.300	11.217
Alarko Business Center (Karakoy)	841	840
Alarko Business Center (Ankara)	1.617	1.615
Alarko Business Center (Sishane)	1.028	1.027
Hillside Beach Club Holiday Village - Fethiye	39.078	39.020
Shops in Etiler - Alkent - Istanbul	4.615	4.608
OTHER	-4.907	-2.325
Receivables	4.408	1.349
Liabilities	-11.290	-5.543
Other Assets	1.975	1.868
TOTAL NET ASSETS (US\$ Thousand)	170.470	171.187
TOTAL NET ASSETS (TL Thousand)	263.547	265.049
TL / US\$ Exchange Rate	1,5460	1,5483