

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

Statements of Comprehensive Income
for the periods ended 30 June 2012 and 2011
(TL)

	Notes	1 January 2012 30 June 2012	1 April 2012 30 June 2012	1 January 2011 30 June 2011	1 April 2011 30 June 2011
CONTINUING OPERATIONS					
Sales Income	15	8.313.788	3.132.533	12.792.501	2.734.714
Cost of Sales (-)	15	(5.455.792)	(1.544.360)	(10.311.783)	(1.625.206)
GROSS PROFIT/ (LOSS)		2.857.996	1.588.173	2.480.718	1.109.508
General Administration Expenses (-)	16,17	(1.660.952)	(878.761)	(1.577.185)	(1.054.257)
Other Operating Income	18	499.217	145.631	252.277	32.442
Other Operating Expenses (-)	18	(394.219)	(154.940)	(916.673)	(189.134)
OPERATING PROFIT / (LOSS)		1.302.042	700.103	239.137	(101.441)
Financial Income	19	3.324.414	1.438.044	10.923.319	7.235.216
Financial Expenses (-)	20	(7.462.156)	949.660	(1.413.504)	104.241
PROFIT/(LOSS) BEFORE TAX ON CONTINUING OPERATIONS		(2.835.700)	3.087.807	9.748.952	7.238.016
- Tax Income / (Expense) for the Period	2,21	-	-	-	-
- Deferred Tax Income / (Expense)	2,21	-	-	-	-
Tax Income/(Expense) on Continuing Operations		-	-	-	-
PROFIT/(LOSS) FOR THE PERIOD ON CONTINUING OPERATIONS		(2.835.700)	3.087.807	9.748.952	7.238.016
OTHER COMPREHENSIVE INCOME / (LOSS)					
Changes in value increase fund of financial assets	14	656.879	(72.987)	(158.138)	-48.658
TOTAL COMPREHENSIVE INCOME/(LOSS)		(2.178.821)	3.014.820	9.590.814	7.189.358
EARNINGS/(LOSS) PER SHARE FROM CONTINUING OPERATIONS	2,21	(0,266)	0,290	0,915	0,680

The accompanying notes form an integral part of these financial statements.