

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Financial Position
as of 31 March 2013 and 31 December 2012
(TL)

	<u>Notes</u>	<u>31 March 2013</u>	<u>31 December 2012</u>
ASSETS			
Current Assets		159.138.032	157.032.720
Cash and Cash Equivalents	2,3	30.088.122	22.430.420
Financial Assets	2,4	108.861.964	106.977.778
Trade Receivables		2.476.344	10.168.454
- Trade Receivables	2,5	206.983	177.255
- Trade Receivables from Related Parties	2,5	2.269.361	9.991.199
Inventories	2,7	17.130.593	17.130.593
Other Current Assets	2,13	581.009	325.475
Non-current Assets		152.215.255	151.856.130
Other Receivables	2,6	11.879	12.205
Financial Assets	2,4	3.480.724	3.115.791
Investment Properties	2,8	148.709.000	148.709.000
Tangible Assets	2,9	4.292	4.653
Intangible Assets	2,10	9.360	14.481
TOTAL ASSETS		<u>311.353.287</u>	<u>308.888.850</u>

The accompanying notes form an integral part of these financial statements.

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LIABILITIES			
Short Term Liabilities		4.016.181	3.119.286
Trade Payables		54.348	1.260.501
- Trade Payables	2,5	47.662	47.528
- Trade Payables to Related Parties	2,5	6.686	1.212.973
Other Payables	2,6	17.409	8.862
Short Term Provisions	2,11	3.219.820	918.045
Other Short Term Liabilities	13	724.604	931.878
Long Term Liabilities		1.487.604	1.015.125
Other Payables	2,6	234.785	254.039
Long Term Provisions		191.977	178.328
- Other Long Term Provisions	11	63.569	57.872
- Provision for Termination Indemnity	2,12	128.408	120.456
Other Long Term Liabilities	13	1.060.842	582.758
EQUITY		305.849.502	304.754.439
Paid-in Capital	1,14	10.650.794	10.650.794
Capital Adjustment Differences	14	54.712.578	54.712.578
Value Increase Funds	14	2.217.572	1.852.639
Actuarial (Loss) / Gain Funds	12	(19.159)	(17.493)
Restricted profit reserves	14	2.765.034	2.587.834
Retained Earnings/(Accumulated Losses)	14	232.486.346	220.699.909
Net Profit/(Loss) for the Period	22	3.036.337	14.268.178
TOTAL LIABILITIES		<u>311.353.287</u>	<u>308.888.850</u>

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