

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.  
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS  
ORIGINALLY ISSUED IN TURKISH

Statements of Profit or Loss and Other Comprehensive Income  
for the periods ended 30 September 2013 and 30 September 2012  
(TL)

Notes	1 January 2013 - 30 September 2013	1 July 2013 - 30 September 2013	1 January 2012 - 30 September 2012	1 July 2012 - 30 September 2012
<b>CONTINUING OPERATIONS</b>				
Sales Income	31.412.397	12.362.047	14.584.141	6.270.353
Cost of Sales (-)	(2.062.539)	(173.097)	(4.322.339)	(22.865)
<b>GROSS PROFIT/ (LOSS)</b>	<b>29.349.858</b>	<b>12.188.950</b>	<b>10.261.802</b>	<b>6.247.488</b>
General Administration Expenses (-)	(4.148.430)	(1.298.489)	(2.471.526)	(812.024)
Other Operating Income	25.498.446	11.018.732	6.100.793	2.277.162
Other Operating Expenses (-)	(4.053.729)	(1.249.671)	(10.111.203)	(2.254.828)
<b>OPERATING PROFIT / (LOSS)</b>	<b>46.646.145</b>	<b>20.659.522</b>	<b>3.779.866</b>	<b>5.457.798</b>
Income from investing activities	-	-	-	-
Expenses related to investing activities (-)	-	-	-	-
<b>OPERATING PROFIT/(LOSS) BEFORE FINANCIAL EXPENSES</b>	<b>46.646.145</b>	<b>20.659.522</b>	<b>3.779.866</b>	<b>5.457.798</b>
Financial Expenses (-)	-	-	-	-
<b>PROFIT/(LOSS) BEFORE TAX ON CONTINUING OPERATIONS</b>	<b>46.646.145</b>	<b>20.659.522</b>	<b>3.779.866</b>	<b>5.457.798</b>
Tax Income/(Expense) on Continuing Operations	-	-	-	-
- Tax Income / (Expense) for the Period	-	-	-	-
- Deferred Tax Income / (Expense)	-	-	-	-
<b>PROFIT/(LOSS) FOR THE PERIOD ON CONTINUING OPERATIONS</b>	<b>46.646.145</b>	<b>20.659.522</b>	<b>3.779.866</b>	<b>5.457.798</b>
<b>PROFIT/(LOSS) FOR THE PERIOD</b>	<b>46.646.145</b>	<b>20.659.522</b>	<b>3.779.866</b>	<b>5.457.798</b>
Earnings per share	4,3796	1,9397	0,3549	0,5124
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE)</b>				
Other comprehensive income/losses not to be reclassified in profit/loss	(1.798)	(2.377)	(6.634)	(5.184)
Actuarial gains and losses from pension plans	(1.798)	(2.377)	(6.634)	(5.184)
Other comprehensive income/losses to be reclassified in profit/loss	340.604	(61.403)	486.577	(170.302)
Changes in value increase fund of financial assets	340.604	(61.403)	486.577	(170.302)
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE)</b>	<b>338.806</b>	<b>(63.780)</b>	<b>479.943</b>	<b>(175.486)</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>46.984.951</b>	<b>20.595.742</b>	<b>4.259.809</b>	<b>5.282.312</b>

The accompanying notes form an integral part of these financial statements.