

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Financial Position
as of 30 September 2014 and 31 December 2013
(TL)

	<u>Notes</u>	<u>30 September 2014</u>	<u>31 December 2013</u>
ASSETS			
Current Assets		220.305.060	201.823.015
Cash and Cash Equivalents	3	36.837.458	39.137.063
Financial Assets	4	150.299.644	129.292.842
Trade Receivables		4.796.813	13.242.385
- Trade Receivables from Related Parties	5	4.676.449	13.154.122
- Trade Receivables	5	120.364	88.263
Inventories	6	19.798.264	19.798.264
Prepaid expenses		305.066	188.924
Other Current Assets		8.267.815	163.537
Non-current Assets		186.482.314	186.937.695
Other Receivables		45.663	60.951
- Other Receivables from Related Parties		-	-
- Other Receivables		45.663	60.951
Financial Assets	4	2.330.828	2.835.652
Investment Properties (net)	7	183.986.000	183.986.000
Tangible Assets (net)		69.453	54.861
Intangible Assets (net)		50.370	231
-Goodwill		-	-
-Other Intangible Assets (net)		50.370	231
TOTAL ASSETS		<u>406.787.374</u>	<u>388.760.710</u>

The accompanying notes form an integral part of these financial statements.

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LIABILITIES			
Short Term Liabilities		2.207.467	1.671.142
Trade Payables		1.175.331	1.157.290
- Trade Payables to Related Parties	5	9.059	52.936
- Trade Payables	5	1.166.272	1.104.354
Liabilities related to employee benefits		70.716	58.305
Other Payables		120.106	7.574
- Other Payables to Related Parties		-	-
- Other Payables		120.106	7.574
Deferred Revenue		52.474	16.413
Other Short Term Liabilities		788.840	431.560
Long Term Liabilities		663.257	532.419
Other Payables		421.776	316.748
- Other Payables to Related Parties		-	-
- Other Payables		421.776	316.748
Long Term Provisions		241.481	215.671
- Provision for Termination Indemnity		177.941	152.677
- Other Long Term Provisions	8	63.540	62.994
EQUITY		403.916.650	386.557.149
Paid-in Capital	1,9	10.650.794	10.650.794
Capital Adjustment Differences	9	54.712.578	54.712.578
Accumulated other comprehensive income/losses not to be reclassified in profit/loss		(12.703)	(15.498)
- Revaluation and remeasurement gains/losses		(12.703)	(15.498)
Accumulated other comprehensive income and expenses to be reclassified in profit/loss		1.068.034	1.572.856
- Revaluation and reclassification gains/losses	9	1.068.034	1.572.856
Restricted profit reserves	9	3.137.812	2.765.034
Retained Earnings/ (Accumulated Losses)	9	312.238.288	232.486.346
Net Profit/ (Loss) for the Period	13	22.121.847	84.385.039
TOTAL LIABILITIES		406.787.374	388.760.710

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