

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Profit or Loss and Other Comprehensive Income
for the periods ended 30 June 2015 and 2014
(TL)

	1 January 30 June 2015	1 April 30 June 2015	1 January 30 June 2014	1 April 30 June 2014
CONTINUING OPERATIONS				
Revenue	8.139.910	2.788.171	4.345.043	2.106.938
Cost of sales (-)	<u>(2.470.000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
GROSS PROFIT / (LOSS)	5.669.910	2.788.171	4.345.043	2.106.938
General administration expenses (-)	(2.035.739)	(988.728)	(2.453.577)	(1.428.665)
Other operating income	33.672.192	7.589.472	9.955.300	1.756.778
Other operating expenses (-)	<u>(1.623.108)</u>	<u>448.089</u>	<u>(10.670.158)</u>	<u>(6.282.747)</u>
OPERATING PROFIT / (LOSS)	35.683.255	9.837.004	1.176.608	(3.847.696)
Income from investing activities	37.567	37.564	41.405	41.359
Expenses related to investing activities (-)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OPERATING PROFIT/(LOSS) BEFORE FINANCIAL EXPENSES	35.720.822	9.874.568	1.218.013	(3.806.337)
Financial expenses (-)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	35.720.822	9.874.568	1.218.013	(3.806.337)
- Tax income / (expense) for the period	-	-	-	-
- Deferred tax income / (expense)	-	-	-	-
Tax income / (expense) from continuing operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	35.720.822	9.874.568	1.218.013	(3.806.337)
OTHER COMPREHENSIVE INCOME	(501.400)	(57.776)	72.111	118.743
Other comprehensive income/losses not to be reclassified in profit/loss				
-Defined Benefit Pension Plan Remeasurement Gain/Loss	3.424	3.046	(878)	3.182
Other comprehensive income/losses to be reclassified in profit/loss				
Change in financial assets revaluation fund	<u>(504.824)</u>	<u>(60.822)</u>	<u>72.989</u>	<u>115.561</u>
TOTAL COMPREHENSIVE INCOME	35.219.422	9.816.792	1.290.124	(3.687.594)
Earnings/ Per Share				
- EARNINGS/(LOSS) PER SHARE FROM CONTINUING OPERATIONS	3,3538	0,9271	0,1144	(0,3574)