

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Profit or Loss and Other Comprehensive Income
for the periods ended 30 September 2016 and 2015
(TL)

	01 January 2016 30 September 2016	01 July 2016 30 September 2016	01 January 2015 30 September 2015	01 July 2015 30 September 2015
<u>CONTINUING OPERATIONS</u>				
Revenue	21.295.287	11.436.019	20.431.309	12.291.399
Cost of sales (-)	(2.780.820)	(867.635)	(2.470.000)	-
GROSS PROFIT / (LOSS)	18.514.467	10.568.384	17.961.309	12.291.399
- General administration expenses (-)	(4.111.024)	(1.588.806)	(3.792.499)	(1.756.760)
- Other operating income	19.907.578	12.652.844	67.379.811	33.707.619
- Other operating expenses (-)	(7.713.220)	(1.906.582)	(3.314.655)	(1.691.547)
OPERATING PROFIT / (LOSS)	26.597.801	19.725.840	78.233.966	42.550.711
- Income from investing activities	158.141	-	37.567	-
- Expenses related to investing activities (-)	-	-	-	-
OPERATING PROFIT/(LOSS) BEFORE FINANCIAL EXPENSES	26.755.942	19.725.840	78.271.533	42.550.711
Financial expenses (-)	-	-	-	-
PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	26.755.942	19.725.840	78.271.533	42.550.711
- Tax income / (expense) for the period	-	-	-	-
- Deferred tax income / (expense)	-	-	-	-
- Tax income / (expense) from continuing operations	-	-	-	-
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	26.755.942	19.725.840	78.271.533	42.550.711
OTHER COMPREHENSIVE INCOME				
Other comprehensive income/losses not to be reclassified in profit/loss				
- Defined Benefit Pension Plan Remeasurement Gain/Loss	(12.388)	(5.575)	(7.142)	(10.566)
Other comprehensive income/losses to be reclassified in profit/loss				
- Change in financial assets revaluation fund	310.194	152.056	(760.277)	(255.453)
OTHER COMPREHENSIVE INCOME	297.806	146.481	(767.419)	(266.019)
TOTAL COMPREHENSIVE INCOME	27.053.748	19.872.321	77.504.114	42.284.692
Earnings/ Per Share				
- EARNINGS/(LOSS) PER SHARE FROM CONTINUING OPERATIONS	2,5121	1,8520	7,3489	3,9951