

Executive Summary

| INFORMATION ON VALUATION STUDY | | |
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| REPORT TYPE | Standard | |
| OWNERSHIP STATUS | Full ownership | |
| VALUATION PURPOSE | It has been prepared for use in the independent audit report. | |
| SPECIAL ASSUMPTIONS | In this study, there are no special assumptions. | |
| LIMITATIONS | In this study, there are no limitations. | |
| CUSTOMER REQUEST | In this study, there are no special customer request. | |
| INFORMATION ABOUT THE MAIN REAL ESTATE | | |
| OPEN ADRESS OF PROPERTY | Topçular Quarter, Tikveşli Street, No: 8, Eyüpsultan /İstanbul | |
| TITLE DEED INFORMATION | İstanbul province, Eyüpsultan district, Topçular Neighborhood, Tikveşli Place, section 247 parcel 56 | |
| LAND SURFACE | 13.503,50 sqm | |
| ZONING STATUS | The zoning status of the real estate subject to the appraisal is detailed under the heading "3.4 Zoning Status of the Real Estate and the Region where it is located". | |
| THE HIGHEST AND THE BEST USE | Small Industrial Area/ Commercial+ Service Area | |
| INFORMATION ABOUT THE BUILDING | | |
| USE OF PROPERTY | Factory | |
| CONSTRUCTION AREA | Total Construction Area | 13.959 sqm |
| | Total Construction Area Excluding Carpark- Sanctuary | 13.959 sqm |
| | Total Construction Area Above Elevation | 10.895 sqm |
| FINANCIAL INDICATORS | | |
| CAPITALIZATION RATIO | %6,00 | |
| YEAR'S PURCHASE | 16,6 Years | |
| UNIT SALE VALUE OF THE LAND | 7.000 TL/sqm | |
| UNIT RENTAL VALUE OF THE FACTORY | 13,50 TL/sqm/month | |



| INFORMATION ON VALUATION | |
|-----------------------------|---------------|
| USED APPROACH | Cost Approach |
| VALUE DATE | 27.12.2021 |
| MARKET VALUE (VAT EXCLUDED) | 109.145.000TL |
| MARKET VALUE (VAT INCLUDED) | 128.791.100TL |
| RENTAL VALUE (VAT EXCLUDED) | 186.000TL |
| RENTAL VALUE (VAT INCLUDED) | 219.480TL |

This page is an integral part of the appraisal report and is completes with the detailed information in the report. This Executive Summary can no be used independently.

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