

Executive Summary

INFORMATION ON VALUATION STUDY		
RAPORT TYPE	Standard	
OWNERSHIP STATUS	Full ownership	
VALUATION PURPOSE	Due to it is a real estate in REIT (real estate investment trust) portfolio	
SPECIAL ASSUMPTIONS	In this study, there are no special assumptions.	
LIMITATIONS	In this study, there are no limitations.	
CUSTOMER REQUEST	In this study, there are no special customer request.	
INFORMATION ABOUT THE MAIN REAL ESTATE		
OPEN ADRESS OF PROPERTY	Pınar Neighborhood, Büyükdere Street, section 384 parcel 11 and 13, Sarıyer/İstanbul	
TITLE DEED INFORMATION	İstanbul province, Sarıyer district, Pınar Neighborhood, section 384 parcel 11 and 13	
LAND SURFACE	Total: 18.961,90 sqm	
ZONING STATUS	Section 384 parcel 11 : Legend: Private Sports Area	The application will be made according to the preliminary project.
	Section 384 parcel 13 : Legend : Partly Education Facilities Area, partly Private Sports Area	The application will be made according to the preliminary project.
OPEN ADRESS OF PROPERTY	Section 384 parcel 11 ; Legend: Private Sports Area	
	Section 384 parcel 13 : Legend : Partly Education Facilities Area, partly Private Sports Area	
INFORMATION ON VALUATION		
USED APPROACH	Market Approach	
VALUE DATE	29.12.2020	
MARKET VALUE (VAT EXCLUDED)	104.290.000.-TL	
MARKET VALUE (VAT INCLUDED)	123.062.200.-TL	

This page is an integral part of the appraisal report numbered 2020A571 and is completes with the detailed information in the report. This Executive Summary can not be used independently.

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